



PRESS RELEASE

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Quintain unveils Eastside's first major office led development

Phase One of City Park Gate receives detailed consent

The first office led development within Birmingham's Eastside regeneration area has today been unveiled by Quintain Estates & Development plc, following the granting of detailed consent for Phase One of the 1 million sq ft City Park Gate scheme this morning.

Phase One of City Park Gate comprises two office buildings totaling 201,388 sq ft net (18,709 sq m) of Grade A office space. No. 1 City Park Gate will total 131,239 sq ft (12,192 sq m) and No.2 a further 70,149 sq ft (6,517 sq m) across eight and six levels respectively, creating a new skyline for Birmingham and setting the benchmark for environmental performance in the City's commercial schemes, with a BREEAM rating of 'Excellent' and Energy Performance Certificate rating of 'B'.

Future phases of City Park Gate will include a 200-bed hotel, 16,000 sq ft of retail and 225,000 sq ft of new homes alongside extensive new public realm.

The scheme is located within two minutes' walk of Selfridges and the Bullring, and is immediately adjacent to both Moor Street Station and the proposed City Park. This positions the scheme as the connection between the urban bustle of the existing city centre and the instant tranquility of open green space.

Ben Giddens, development director for City Park Gate, comments:

"It is hard to find a development that is better located than City Park Gate. It is right next to Moor Street Station and just a 2 minute walk to the Bullring, and while occupiers will benefit from a rental tone that competes with other Eastside developments given its location it can still be considered core city centre.

“With our architects and master planners, Associated Architects and Make, we will deliver a scheme that is worthy of this unique site, combining market leading environmental performance and tenant flexibility with high quality design and excellent public spaces.”

City Gate Park is part of the wider Eastside regeneration project, a key component in Birmingham’s renaissance. The project will transform working life in the City in the same way that Canary Wharf has drawn London’s commercial heart towards the east.

Nick Williams of Savills, the retained agent for City Park Gate, comments: “City Park Gate will play a fundamental role in Eastside’s evolution. Its immediate connectivity to Birmingham’s prime core locations and the wider Eastside opportunity suggest that it will prove highly popular with expanding business community.”

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Notes to Editors:

Quintain Estates and Development plc is a property investment and development company, listed on the London Stock Exchange.

Quintain operates through three businesses: Fund Management, Investment Portfolio and Special Projects, which delivers major urban regeneration projects such as Wembley City and Greenwich Peninsula.

Once complete, City Park Gate will offer over 450,000 sq ft (41,805 sq m) of Grade A offices, a 200-bed five star hotel and health spa, nearly 14,000 sq ft (1,300 sq m) of retail space and 225,000 sq ft (20,902 sq m) of residential use, along with extensive new public space.

For further information, please contact:

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